

Walking Eagle Carl B Sr · 4 · Wireless Ronin Technologies Inc · For 12/28/07

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<u>12/31/07</u>	<u>Walking Eagle Carl B Sr</u>	<u>4</u>	<u>12/28/07</u> 1:4	<u>Wireless Ronin Technologies Inc</u>
	<u>Frohock Dale/FA</u>			

**Statement of Change in Beneficial Ownership of Securities · Form 4
 Filing Table of Contents**

<u>Document/Exhibit</u>	<u>Description</u>	<u>Pages</u>	<u>Size</u>
<u>1: 4</u>	<u>Statement of Change in Beneficial Ownership of Securities</u>	<u>XML</u>	<u>7K</u>

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SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2008
Estimated average burden hours per response	0.5

1. Name and Address of Reporting Person* <u>Walking Eagle Carl B Sr</u> (Last) (First) (Middle) <u>BAKER TECHNOLOGY PLAZA</u> <u>5929 BAKER ROAD, SUITE 475</u> (Street) <u>MINNETONKA MN 55345</u> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>WIRELESS RONIN TECHNOLOGIES INC [RNIN]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>12/28/07</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
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Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Common Stock										346,446	I	See footnote (1)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy) (2)	\$2.82	12/28/07		A		10,000		(3)	12/28/12	Common Stock	10,000	\$0	10,000	D	
Stock Option (right to buy)	\$4							(4)	02/27/11	Common Stock	40,000		40,000	D	

Explanation of Responses:

1. Spirit Lake Tribe, a federally recognized American Indian Tribe, is the direct beneficial owner of 346,446 shares of common stock. Carl B. Walking Eagle Sr. is the Vice Chairman of the Spirit Lake Tribal Council. As a result, the reporting person may be deemed to be the indirect beneficial owner of such securities.

2. Granted under the 2006 Equity Incentive Plan, which meets the requirements of Rule 16b-3.

3. This option vests in four equal annual installments commencing on January 1, 2009.

4. This option vested to the extent of 10,000 shares on February 2, 2007, and vests to the extent of 10,000 shares upon the reporting person's reelection to the board each year thereafter.

/s/ John A. Witham, Attorney-in-fact 12/31/07

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Transaction Codes:

A Grant, award or other acquisition pursuant to Rule 16b-3 (d).

Alternative Formats: [Rich Text / Word \(.rtf\)](#), [Text \(.txt\)](#), [EDGAR \(.sgml\)](#), [XML \(.xml\)](#), et al.

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